

STATE OF NEW YORK

8118

2017-2018 Regular Sessions

IN ASSEMBLY

May 30, 2017

Introduced by M. of A. SCHIMMINGER -- (at request of the Empire State Development) -- read once and referred to the Committee on Economic Development

AN ACT to amend the general municipal law, in relation to the empire zones program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision (f) of section 963 of the general municipal
2 law, as amended by section 8 of part S1 of chapter 57 of the laws of
3 2009, is amended to read as follows:

4 (f) All certified businesses, with the exception of those whose bene-
5 fit period as a QEZE business enterprise has expired, are required to
6 provide a certified annual report to the local zone administration board
7 which report shall include but not be limited to the following:

8 (i) Business certification information to include: organization name,
9 organization address in the zone, contact information, federal employ-
10 ment ID number, New York state unemployment insurance number, state of
11 formation or incorporation, verification that the business is authorized
12 to conduct business in the state of New York;

13 (ii) Employment numbers calculated in the same manner in which the
14 employment number is required to be calculated by section fourteen of
15 the tax law including: total existing full-time equivalent jobs in the
16 zone as of the date of certification within that zone, total existing
17 jobs in the zone for the year for which the report is being provided,
18 total remuneration paid to employees in the zone each quarter of the
19 reported year, total number of employees in all zones, total annual
20 remuneration in all zones, total annual remuneration paid in New York
21 state for the reported year, total employment number in New York state
22 for the reported year as shown on each business' NYS-45 wage reporting
23 form filed with the department of labor;

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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- 1 (iii) Capital investment to include: total investment made in the zone
2 for the reported year;
- 3 (iv) Tax benefits used and refunded: provide an estimation of the
4 amount of the tax benefits used and refunded for the reported year by
5 the certified business, or by the taxpayers within the certified busi-
6 ness including its shareholders, members, partners or the owner of a
7 sole proprietorship including the wage tax credits, investment tax cred-
8 its, employment incentive tax credits, real property tax credit, tax
9 reduction credit; and
- 10 (v) The sales tax credits and refunds for the reported year.
- 11 § 2. This act shall take effect immediately.