

# STATE OF NEW YORK

7628

2017-2018 Regular Sessions

## IN ASSEMBLY

May 5, 2017

Introduced by M. of A. BARNWELL -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to subsequent exemptions for enhanced STAR

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (b) of subdivision 2 of section 425 of the real  
2 property tax law is amended by adding a new subparagraph (vii) to read  
3 as follows:

4 (vii) In addition to the adjustments prescribed in this paragraph,  
5 individuals who satisfy the criteria set forth in both subdivisions  
6 three and four of this section shall be granted a subsequent exemption  
7 based on the following formula:

8 (A) seniors aged sixty-five to sixty-nine shall be granted a subse-  
9 quent five hundred dollar exemption;

10 (B) seniors aged seventy to seventy-four shall be granted a subsequent  
11 one thousand dollar exemption;

12 (C) seniors aged seventy-five to seventy-nine shall be granted a  
13 subsequent one thousand five hundred dollar exemption;

14 (D) seniors aged eighty to eighty-four shall be granted a subsequent  
15 two thousand dollar exemption;

16 (E) seniors aged eighty-five to eighty-nine shall be granted a subse-  
17 quent two thousand five hundred dollar exemption; and

18 (F) seniors ninety years of age or older shall be granted a subsequent  
19 three thousand dollar exemption.

20 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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