

STATE OF NEW YORK

6594

2017-2018 Regular Sessions

IN ASSEMBLY

March 9, 2017

Introduced by M. of A. CUSICK, SIMANOWITZ -- read once and referred to the Committee on Real Property Taxation

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. There is hereby established the New York city tax reform
2 study commission to provide the governor and the legislature with a
3 blueprint for reforming the local real property tax system in the city
4 of New York.

5 § 2. The New York city tax reform study commission shall consist of 11
6 members of which: three members shall be appointed by the governor,
7 three members shall be appointed by the temporary president of the
8 senate, three members shall be appointed by the speaker of the assembly
9 with one such member appointed upon the recommendation of the mayor of
10 the city of New York, one member shall be appointed by the minority
11 leader of the senate, and one member shall be appointed by the minority
12 leader of the assembly. Such commission shall have at least one member
13 appointed from the New York city municipal government, academia, real
14 estate industry and a recognized labor organization, all based in the
15 city of New York.

16 § 3. On or before January 1, 2019, the New York city tax reform study
17 commission shall provide the governor and the legislature with recommen-
18 dations on any changes that should be made to, at a minimum, the class
19 share system, assessment process and tax rate formulae utilized within
20 the city of New York.

21 § 4. The New York city tax reform study commission shall be assisted
22 in its powers and duties pursuant to this act by personnel employed by
23 state and city of New York agencies including, but not limited to, the
24 state department of taxation and finance and the department of finance
25 of the city of New York.

26 § 5. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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