

STATE OF NEW YORK

6019

2017-2018 Regular Sessions

IN ASSEMBLY

February 21, 2017

Introduced by M. of A. DINOWITZ -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the New York state urban development corporation act, in relation to the manner in which the directors of the New York state urban development corporation shall be appointed

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 4 of section 1 of chapter 174 of
2 the laws of 1968, constituting the New York state urban development
3 corporation act, as amended by chapter 280 of the laws of 1984 and as
4 further amended by section 104 of part A of chapter 62 of the laws of
5 2011, is amended to read as follows:

6 (1) There is hereby created the New York state urban development
7 corporation. The corporation shall be a corporate governmental agency of
8 the state, constituting a political subdivision and public benefit
9 corporation. Its membership shall consist of nine directors as follows:
10 the superintendent of financial services, the [~~chairman~~] chairperson of
11 the New York state science and technology foundation, and [~~seven~~] three
12 directors to be appointed by the governor with the advice and consent of
13 the senate, two directors to be appointed by the state comptroller, one
14 director to be appointed by the temporary president of the senate, and
15 one director to be appointed by the speaker of the assembly. The members
16 appointed by the comptroller, the temporary president of the senate and
17 the speaker of the assembly shall not be employees of the state. From
18 the [~~seven~~] three directors appointed by him or her, the governor shall
19 designate the [~~chairman~~] chairperson of the corporation [~~and two others~~
20 ~~who shall all serve at the pleasure of the governor. Of the four remain-~~
21 ~~ing directors, one of such directors first appointed by the governor~~
22 ~~after the effective date of this subdivision as amended shall serve for~~
23 ~~a term ending January first next succeeding his appointment, one of such~~
24 ~~directors shall serve for a term ending one year from such date, one of~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 ~~such directors shall serve for a term ending two years from such date,~~
2 ~~and one of such directors shall serve for a term ending three years from~~
3 ~~such date~~]. Of the directors first appointed pursuant to the chapter of
4 the laws of two thousand seventeen which amended this subdivision, the
5 three directors appointed by the governor shall serve for terms of one,
6 three and four years, the two directors appointed by the comptroller
7 shall serve for terms of one and three years, and the directors
8 appointed by the temporary president of the senate and the speaker of
9 the assembly shall serve for terms of two years. Their successors shall
10 serve for terms of four years each. Directors shall continue in office
11 until their successors have been appointed and qualified. In the event
12 of a vacancy occurring in the office of a director by death, resignation
13 or otherwise, the ~~[governor]~~ original appointing authority shall appoint
14 a successor ~~[with the advice and consent of the senate]~~ to serve for the
15 balance of the unexpired term. The governor shall appoint the president
16 of the corporation, with the advice and consent of the senate, who shall
17 be the chief executive officer of the corporation and who shall serve at
18 the pleasure of the governor. Such president may be one of the directors
19 appointed by the governor.

20 § 2. This act shall take effect immediately.