

STATE OF NEW YORK

5972

2017-2018 Regular Sessions

IN ASSEMBLY

February 21, 2017

Introduced by M. of A. CASTORINA, DiPIETRO, GIGLIO, GRAF, FINCH, MONTES-
ANO, ORTIZ, RAIA, VANEL, WILLIAMS -- read once and referred to the
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to establishing a
real property tax freeze for property owned by persons 65 years of age
or older

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 467-k to read as follows:

3 § 467-k. Real property tax freeze for persons sixty-five years of age
4 and over. 1. Real property owned by one or more persons, one of whom is
5 sixty-five years of age or over shall be subject to a taxation freeze
6 and the real property taxes for such property be frozen at the amounts
7 payable at the time the one or more persons turns sixty-five years of
8 age.

9 2. Real property owned by one or more persons, one of whom is sixty-
10 five years of age or older before the effective date of this section,
11 shall be subject to a taxation freeze and the real property taxes for
12 such property be frozen at the amounts payable at the time of the effec-
13 tive date of this section.

14 § 2. This act shall take effect on the first of February next succeed-
15 ing the date on which it shall have become a law and shall apply to
16 assessment rolls prepared on the basis of taxable status dates occurring
17 on or after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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