

STATE OF NEW YORK

4682

2017-2018 Regular Sessions

IN ASSEMBLY

February 3, 2017

Introduced by M. of A. WALTER -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to reporting of campaign receipts and expenditures

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 14-102 of the election law, as
2 amended by chapter 8 and redesignated by chapter 9 of the laws of 1978,
3 is amended to read as follows:

4 1. The treasurer of every political committee which, or any officer,
5 member or agent of any such committee who, in connection with any
6 election, receives or expends any money or other valuable thing or
7 incurs any liability to pay money or its equivalent shall file state-
8 ments sworn, or subscribed and bearing a form notice that false state-
9 ments made therein are punishable as a class A misdemeanor pursuant to
10 section 210.45 of the penal law, at the times prescribed by this article
11 setting forth all the receipts, contributions to and the expenditures by
12 and liabilities of the committee, and of its officers, members and
13 agents in its behalf. Such statements shall include the dollar amount of
14 any receipt, contribution or transfer, or the fair market value of any
15 receipt, contribution or transfer, which is other than of money, the
16 name and address of the transferor, contributor or person from whom
17 received, and if the transferor, contributor or person is a political
18 committee; the name of and the political unit represented by the commit-
19 tee, the date of its receipt, the dollar amount of every expenditure,
20 the name and address of the person to whom it was made or the name of
21 and the political unit represented by the committee to which it was made
22 and the date thereof, and shall state clearly the purpose of such
23 expenditure. Any statement reporting a loan shall have attached to it a
24 copy of the evidence of indebtedness. Expenditures in sums under fifty
25 dollars need not be specifically accounted for by separate items in said

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 statements, [~~and receipts and contributions aggregating not more than~~
2 ~~ninety-nine dollars, from any one contributor need not be specifically~~
3 ~~accounted for by separate items in said statements,~~] provided however,
4 that such expenditures[, ~~receipts and contributions~~] shall be subject to
5 the other provisions of section 14-118 of this article.

6 § 2. Subdivision 2 of section 14-120 of the election law, as added by
7 chapter 79 of the laws of 1992, is amended to read as follows:

8 2. Notwithstanding subdivision one of this section, a partnership, as
9 defined in section ten of the partnership law, may be considered a sepa-
10 rate entity for the purposes of this section, and as such may make
11 contributions in the name of said partnership without attributing such
12 contributions to the individual members of the partnership provided that
13 any such contribution made by a partnership to a candidate or to a poli-
14 tical committee, shall not exceed, twenty-five hundred dollars. In the
15 event that such partnership contribution to any such candidate or poli-
16 tical committee exceeds twenty-five hundred dollars, the aggregate
17 amount of such contribution shall be attributed to each partner [~~whose~~
18 ~~share of the contribution exceeds ninety-nine dollars~~].

19 § 3. This act shall take effect on the first of January next succeed-
20 ing the date on which it shall have become a law.