

STATE OF NEW YORK

4650

2017-2018 Regular Sessions

IN ASSEMBLY

February 3, 2017

Introduced by M. of A. MAGEE, CROUCH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to property tax credits for farmers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 3 of subsection (n) of section 606 of the tax
2 law, as amended by chapter 728 of the laws of 2005, is amended to read
3 as follows:

4 (3) School district property taxes. For purposes of this subsection,
5 the term "school district property taxes" means all property taxes,
6 special ad valorem levies and special assessments, exclusive of penal-
7 ties and interest, levied for school district purposes on the qualified
8 agricultural property (A) owned by the taxpayer ~~[or]~~, (B) owned by the
9 father, mother, grandfather, grandmother, brother or sister of the
10 taxpayer and a written agreement expressing intent to eventually
11 purchase the land has been entered into, or (C) owned by trust to which
12 the taxpayer is a beneficiary.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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