

STATE OF NEW YORK

4418

2017-2018 Regular Sessions

IN ASSEMBLY

February 2, 2017

Introduced by M. of A. KOLB, OAKS, WALTER, PALMESANO, RAIA, HAWLEY,
BARCLAY, KEARNS -- read once and referred to the Committee on Ways and
Means

AN ACT to amend the tax law, in relation to creating high-tech worker-NY

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. This act shall be known and may be cited as "high-tech
2 worker-NY".

3 § 2. Subsection (c) of section 612 of the tax law is amended by adding
4 a new paragraph 44 to read as follows:

5 (44) For taxable years beginning on and after January first, two thou-
6 sand seventeen, the income of a taxpayer, that has completed a high-tech
7 program and has been hired to work in a high-tech job within one year of
8 completing a high-tech program, up to fifty thousand dollars per taxable
9 year for five consecutive years. A "high-tech program" will be defined
10 by the commissioner of education, which may include any college, voca-
11 tional, or certification program. A "high-tech job" will be defined by
12 the commissioner of economic development.

13 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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