

STATE OF NEW YORK

1942

2017-2018 Regular Sessions

IN ASSEMBLY

January 17, 2017

Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to disbursing monies from the tribal-state compact revenue account fund to the city of Buffalo for disbursement to the Michigan Street African American Heritage Corridor Commission

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 99-h of the state finance law, as amended by chap-
2 ter 747 of the laws of 2006, is amended by adding a new subdivision 5 to
3 read as follows:

4 5. Monies which are appropriated and received each year by the state
5 as a portion of the negotiated percentage of the net drop from electron-
6 ic gaming devices the state receives in relation to the operation of a
7 gaming facility in the city of Buffalo, which subdivision three of this
8 section requires to be a minimum of twenty-five percent, shall be budg-
9 eted and disbursed by the city of Buffalo in the following manner:

10 (a) within thirty-five days upon receipt of such funds by such city,
11 one percent of the total annual amount received in each year, not to
12 exceed two hundred thousand dollars annually, shall be transferred to
13 the Michigan Street African American Heritage Corridor Commission to be
14 used for the development, preservation and promotion of the area's
15 unique historic, cultural and natural resources; and

16 (b) all other monies appropriated or received for distribution pursu-
17 ant to this subdivision after the transfer of money pursuant to para-
18 graph (a) of this subdivision in each year shall be allocated to the
19 city of Buffalo for such public purposes as are determined, by the city,
20 to be necessary and desirable to accommodate and enhance economic devel-
21 opment, neighborhood revitalization, public health and safety, and
22 infrastructure improvement in such city and shall be deposited into the
23 tribal revenue account of the city and any and all interest and income

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 derived from the deposit and investment of such monies shall be deposit-
2 ed into the general operating fund of such city.

3 § 2. This act shall take effect immediately, provided, however, that
4 the amendments to section 99-h of the state finance law made by section
5 one of this act shall not affect the expiration of such section and
6 shall be deemed to expire therewith.