

STATE OF NEW YORK

11154

IN ASSEMBLY

June 11, 2018

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Hooper) --
read once and referred to the Committee on Real Property Taxation

AN ACT to amend the Nassau County Administrative Code, in relation to a
partial exemption granted to certain real property on Nassau County
assessment rolls

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Chapter 272 of the laws of 1939, constituting the Nassau
2 county administrative code, is amended by adding a new section 6-2.11 to
3 read as follows:

4 § 6-2.11. Partial exemption for certain class one property with
5 disproportionate assessments. a. The legislature has found that certain
6 real property on assessment rolls of the county of Nassau in class one
7 as defined in section eighteen hundred two of the real property tax law
8 has become disproportionately affected by prior county assessments. A
9 reassessment of class one properties by the county expected to be
10 completed for the January 2019 tentative assessment roll (correlating to
11 the 2020-21 final assessment roll) will begin to correct the disparities
12 and inequities created and perpetuated on prior assessment rolls. Pursu-
13 ant to section two of article sixteen of the New York State constitu-
14 tion, the legislature has hereby determined to mitigate the negative
15 effect on class one taxpayers most impacted by such prior county assess-
16 ments that would otherwise not be addressed under current law.

17 b. If the county of Nassau undertakes a reassessment of class one real
18 property for the January 2019 tentative assessment roll (correlating to
19 the 2020-21 final assessment roll), the county acting through its local
20 legislative body is hereby authorized and empowered to adopt a local law
21 to provide that class one real property other than new construction
22 since January 1, 2011 with a full value not exceeding five hundred thou-
23 sand dollars on assessment rolls of the county shall be exempt from
24 taxation to the extent of ten percent of the assessed valuation of such
25 property if the full value of such property utilized to determine its
26 assessment on the 2020-21 final assessment roll either decreased from,
27 or is not more than twenty percent greater than, the full value of such

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 property utilized to determine its assessment on the 2019-2020 final
2 assessment roll.

3 § 2. This act shall take effect immediately and apply to assessment
4 rolls beginning with the 2020-2021 real property tax year through and
5 including the 2024-2025 real property tax year.