

7364

I N S E N A T E

April 22, 2016

Introduced by Sen. AKSHAR -- read twice and ordered printed, and when
printed to be committed to the Committee on Local Government

AN ACT to authorize the city of Binghamton to classify certain cooper-
ative apartments as homestead properties

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the assessor of the city of Binghamton is hereby authorized to transfer
3 properties consisting of cooperative apartments located at 5 Riverside
4 Drive and 4 Oak Street in the city of Binghamton, county of Broome, from
5 the non-homestead tax levy to the homestead tax levy pursuant to section
6 581 of the real property tax law. The transfer authorized pursuant to
7 this section shall apply solely for levy purposes and no alteration of
8 the property class or assessment value of such properties shall result
9 from the transfer.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14960-01-6