

7080

I N S E N A T E

March 22, 2016

Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the nursing home assessment credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph 1 of subsection (hh) of section 606 of the tax
2 law, as added by section 24 of part E of chapter 63 of the laws of 2005,
3 is amended to read as follows:
4 (1) Allowance of credit. A taxpayer shall be allowed a credit against
5 the tax imposed by this article equal to the amount that directly
6 relates to the assessment imposed on a residential health care facility
7 pursuant to paragraph (b) of subdivision two of section twenty-eight
8 hundred seven-d of the public health law, AND ANY ASSESSMENTS THAT MAY
9 BE IMPOSED PURSUANT TO THE PROVISIONS OF SUBDIVISION (A) OF SECTION
10 NINETY OF PART H OF CHAPTER FIFTY-NINE OF THE LAWS OF TWO THOUSAND ELEV-
11 EN, which is separately stated and accounted for on the billing state-
12 ment of a resident of a residential health care facility and is paid
13 directly by the individual taxpayer.
14 S 2. This act shall take effect immediately and shall apply to taxable
15 years beginning on and after January 1, 2017.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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