

6423--A

Cal. No. 34

I N   S E N A T E

January 8, 2016

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Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the real property tax law, in relation to authorizing a residential redevelopment inhibited property exemption in certain cities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (f) of subdivision 1 of section 485-r of the  
2     real property tax law, as added by a chapter of the laws of 2015, amend-  
3     ing the real property tax law relating to authorizing a residential  
4     redevelopment inhibited property exemption in certain cities, as  
5     proposed in legislative bills numbers S.5196-A and A.7570-A, is amended  
6     to read as follows:  
7     (f) "City" shall mean [cities] A CITY with a population of not less  
8     than fifteen thousand two hundred fifty and not more than fifteen thou-  
9     sand five hundred as determined by the LATEST federal decennial census  
10    [for the year two thousand ten].  
11    S 2. This act shall take effect on the same date and in the same  
12    manner as a chapter of the laws of 2015, amending the real property tax  
13    law relating to authorizing a residential redevelopment inhibited prop-  
14    erty exemption in certain cities, as proposed in legislative bills  
15    numbers S.5196-A and A.7570-A, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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