1074--A

2015-2016 Regular Sessions

IN SENATE

January 8, 2015

- Introduced by Sens. GOLDEN, AVELLA, FELDER -- read twice and ordered printed, and when printed to be committed to the Committee on Aging -recommitted to the Committee on Aging in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee
- AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section 467 of the real property tax law, as amended by chapter 261 of the laws of 1994, is amended to read as follows:

4 (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND EIGHTEEN, ANY local law, 5 ordinance or resolution adopted pursuant to paragraph (a) of this subdi-6 vision may be amended, or a local law, ordinance or resolution may be 7 adopted, to provide an exemption so as to increase the maximum income 8 eligibility level of such municipal corporation as provided in subdivi-9 sion three of this section (represented in the hereinbelow schedule as 10 M), to the extent provided in the following schedule:

ANNUAL INCOME 11 PERCENTAGE ASSESSED VALUATION 12 EXEMPT FROM TAXATION 13 More than (M) but 14 less than (M+ \$1,000) 45 per centum (M+ \$1,000 or more) but 15 less than (M+\$2,000)16 40 per centum 17 (M+ \$2,000 or more) but 18 less than (M+ \$3,000) 35 per centum 19 (M+ \$3,000 or more) but

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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17

18

1	less than (M+ \$3,900)	30 per centum
2	(M+ \$3,900 or more) but	
3	less than (M+ \$4,800)	25 per centum
4	(M+ \$4,800 or more) but	
5	less than (M+ \$5,700)	20 per centum

2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the 6 S real property tax law are relettered paragraphs (g) and (h) and four new 7 8 paragraphs (c), (d), (e) and (f) are added to read as follows:

9 (C) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY 10 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR 11 12 LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN А 13 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH 14 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION 15 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED 16 IN THE FOLLOWING SCHEDULE:

> PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

MORE THAN (M) BUT 19 20 LESS THAN (M+ \$1,250) 45 PER CENTUM 21 (M+ \$1,250 OR MORE) BUT 22 LESS THAN (M+ \$2,500) 23 (M+ \$2,500 OR MORE) BUT 24 LESS THAN (M+ \$3,750) (M+ \$3,750 OR MORE) BUT 25 26 LESS THAN (M+ \$4,875) (M+ \$4,875 OR MORE) BUT 27 28 LESS THAN (M+ \$6,000) 29 (M+ \$6,000 OR MORE) BUT 30 LESS THAN (M + \$7, 125)

40 PER CENTUM 35 PER CENTUM

30 PER CENTUM

25 PER CENTUM

20 PER CENTUM

31 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-32 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 33 34 35 IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-PROVIDED 36 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-37 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

38 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 39 EXEMPT FROM TAXATION 40 (M+ \$7,125 OR MORE) BUT 41 LESS THAN (M+ \$8,250) 15 PER CENTUM (M+ \$8,250 OR MORE) BUT LESS THAN (M+ \$9,375) 42 LESS THAN (M+ \$9,375) 43 10 PER CENTUM

44 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-45 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 46 47 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-INCREASE RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 48 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 49 50 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

51 ANNUAL INCOME

PERCENTAGE ASSESSED VALUATION

2

EXEMPT FROM TAXATION

PERCENTAGE ASSESSED VALUATION

(M+ \$9,375 OR MORE) 2 BUT LESS THAN (M+ \$10,500) 5 PER CENTUM 3

4 (D) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION 5 6 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN 7 8 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH 9 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED 10 IN THE FOLLOWING SCHEDULE: 11

13			EXE	EMPT FRO	OM TAXAT	ION
14	MORE THAN (M) BUT	45	PER	CENTUM		
15	LESS THAN (M+ \$1,500)					
16	(M+ \$1,500 OR MORE) BUT	40	PER	CENTUM		
17	LESS THAN (M+ \$3,000)					
18	(M+ \$3,000 OR MORE) BUT					
19	LESS THAN (M+ \$4,500)	35	PER	CENTUM		
20	(M+ \$4,500 OR MORE) BUT					
21	LESS THAN (M+ \$5,850)	30	PER	CENTUM		
22	(M+ \$5,850 OR MORE) BUT					
23	LESS THAN (M+ \$7,200)	25	PER	CENTUM		
24	(M+ \$7,200 OR MORE) BUT					
25	LESS THAN (M+ \$8,550)	20	PER	CENTUM		
00						-

26 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-27 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE 28 29 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 30 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-31 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-32 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

33	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
34		EXEMPT FROM TAXATION
35	(M+ \$8,550 OR MORE) BUT	
36	LESS THAN (M+ \$9,900)	15 PER CENTUM
37	(M+ \$9,900 OR MORE) BUT	
38	LESS THAN (M+ \$11,250)	10 PER CENTUM

39 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, 40 41 ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-42 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN 43 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH 44 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 45 ANNUAL INCOME PERCENTAGE ASSESSED VALUATION 46 EXEMPT FROM TAXATION 47

48 (M+ \$11,250 OR MORE) 49 BUT LESS THAN (M+ \$12,600)

5 PER CENTUM

12 ANNUAL INCOME

1

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(E) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY AND BEFORE JULY 1 FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL LAW, ORDINANCE OR RESOL-2 3 UTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE 4 AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO 5 PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF 6 7 THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE 8 EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

9 10	ANNUAL INCOME		ASSESSED VALUATION FROM TAXATION
11 12	MORE THAN (M) BUT LESS THAN (M+ \$1,750)	45	PER CENTUM
13 14	(M+ \$1,750 OR MORE) BUT LESS THAN (M+ \$3,500)	40	PER CENTUM
15 16	(M+ \$3,500 OR MORE) BUT LESS THAN (M+ \$5,250)	35	PER CENTUM
17 18	(M+ \$5,250 OR MORE) BUT LESS THAN (M+ \$6,825)	30	PER CENTUM
19 20	(M+ \$6,825 OR MORE) BUT LESS THAN (M+ \$8,400)	25	PER CENTUM

21 (M+ \$8,400 OR MORE) BUT

22 LESS THAN (M+ \$9,975)

20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

30	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
31		EXEMPT FROM TAXATION
32	(M+ \$9,975 OR MORE) BUT	
33	LESS THAN (M+ \$11,550)	15 PER CENTUM
34	(M+ \$11,550 OR MORE) BUT	
35	LESS THAN (M+ \$13,125)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

43 ANNUAL INCOME

44

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

45 (M+ \$13,125 OR MORE) 46 BUT LESS THAN (M+ \$14,700)

5 PER CENTUM

1 (F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL 2 LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS 3 SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY 4 BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME 5 ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVI-6 SION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS 7 M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

8 ANNUAL INCOME

9

PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION

10	MORE THAN (M)	BUT			
11	LESS THAN (M+	\$2,000)	45	PER	CENTUM
12	(M+ \$2,000 OR	MORE) BUT			
13	LESS THAN (M+	\$4,000)	40	PER	CENTUM
14	(M+ \$4,000 OR	MORE) BUT			
15	LESS THAN (M+	\$6,000)	35	PER	CENTUM
16	(M+ \$6,000 OR	MORE) BUT			
17	LESS THAN (M+	\$7,800)	30	PER	CENTUM
18	(M+ \$7,800 OR	MORE) BUT			
19	LESS THAN (M+	\$9,600)	25	PER	CENTUM
20	(M+ \$9,600 OR	MORE) BUT			
21	LESS THAN (M+	\$11,400)	20	PER	CENTUM

22 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE 23 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO 24 INCREASE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS 25 THE 26 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-27 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE: 28

29	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
30		EXEMPT FROM TAXATION
31	(M+ \$11,400 OR MORE) BUT	
32	LESS THAN (M+ \$13,200)	15 PER CENTUM
33	(M+ \$13,200 OR MORE) BUT	
34	LESS THAN (M+ \$15,000)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

42	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
43		EXEMPT FROM TAXATION
44	(M+ \$15,000 OR MORE) BUT	
45	LESS THAN (M+ \$16,800)	5 PER CENTUM
46	S 3. This act shall take effect	immediately.