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I N   A S S E M B L Y

April 15, 2016

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Introduced by M. of A. LUPARDO -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize the city of Binghamton to classify certain cooperative apartments as homestead properties

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding any other provision of law to the contrary,  
2     the assessor of the city of Binghamton is hereby authorized to transfer  
3     properties consisting of cooperative apartments located at 5 Riverside  
4     Drive and 4 Oak Street in the city of Binghamton, county of Broome, from  
5     the non-homestead tax levy to the homestead tax levy pursuant to section  
6     581 of the real property tax law. The transfer authorized pursuant to  
7     this section shall apply solely for levy purposes and no alteration of  
8     the property class or assessment value of such properties shall result  
9     from the transfer.  
10    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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