

763--A

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 7, 2015

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Introduced by M. of A. MILLER, LAVINE, WOZNIAK -- Multi-Sponsored by --  
M. of A. HEVESI -- read once and referred to the Committee on Ways  
and Means -- committee discharged, bill amended, ordered reprinted as  
amended and recommitted to said committee

AN ACT to amend the tax law and the state finance law, in relation to  
gifts for the support of congressional chartered veterans service  
organizations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The tax law is amended by adding a new section 630-d to  
2     read as follows:  
3     S 630-D. GIFT TO THE CONGRESSIONAL CHARTERED VETERANS SERVICE ORGAN-  
4     IZATIONS FUND. EFFECTIVE FOR ANY TAX YEAR COMMENCING ON OR AFTER JANUARY  
5     FIRST, TWO THOUSAND FIFTEEN, AN INDIVIDUAL MAY ELECT TO CONTRIBUTE TO  
6     THE CONGRESSIONAL CHARTERED VETERANS SERVICE ORGANIZATIONS FUND CREATED  
7     PURSUANT TO SECTION NINETY-NINE-W OF THE STATE FINANCE LAW FOR THE  
8     SUPPORT OF CONGRESSIONAL CHARTERED VETERANS SERVICE ORGANIZATIONS, WHO  
9     HELP ASSIST VETERANS IN GAINING ACCESS TO THE UNITED STATES DEPARTMENT  
10    OF VETERANS AFFAIRS BENEFITS AND THE NEW YORK STATE DIVISION OF VETER-  
11    ANS' AFFAIRS BENEFITS THEY ARE ENTITLED TO. SUCH CONTRIBUTION SHALL BE  
12    IN ANY WHOLE DOLLAR AMOUNT AND SHALL NOT REDUCE THE AMOUNT OF TAX OWED  
13    BY SUCH INDIVIDUAL. THE COMMISSIONER SHALL INCLUDE SPACE ON THE PERSONAL  
14    INCOME TAX RETURN TO ENABLE A TAXPAYER TO MAKE SUCH CONTRIBUTION.  
15    NOTWITHSTANDING ANY OTHER PROVISION OF LAW, ALL REVENUE COLLECTED PURSU-  
16    ANT TO THIS SECTION SHALL BE CREDITED TO THE FUND AND USED ONLY FOR THE  
17    PURPOSES OF THE CONGRESSIONAL CHARTERED VETERANS SERVICE ORGANIZATIONS.  
18    S 2. The state finance law is amended by adding a new section 99-w to  
19    read as follows:  
20    S 99-W. CONGRESSIONAL CHARTERED VETERANS SERVICE ORGANIZATIONS FUND.  
21    1. THERE IS HEREBY CREATED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 AND THE COMMISSIONER OF TAXATION AND FINANCE A FUND TO BE KNOWN AS THE  
2 "CONGRESSIONAL CHARTERED VETERANS SERVICE ORGANIZATIONS FUND".

3 2. SUCH FUND SHALL CONSIST OF ALL REVENUES RECEIVED BY THE DEPARTMENT  
4 OF TAXATION AND FINANCE, PURSUANT TO THE PROVISIONS OF SECTION SIX  
5 HUNDRED THIRTY-D OF THE TAX LAW AND ALL OTHER MONEYS APPROPRIATED, CRED-  
6 ITED, OR TRANSFERRED THERETO FROM ANY OTHER FUND OR SOURCE PURSUANT TO  
7 LAW. FOR EACH STATE FISCAL YEAR, THERE SHALL BE APPROPRIATED TO THE FUND  
8 BY THE STATE, IN ADDITION TO ALL OTHER MONEYS REQUIRED TO BE DEPOSITED  
9 INTO SUCH FUND, AN AMOUNT EQUAL TO THE AMOUNTS OF MONEYS COLLECTED AND  
10 DEPOSITED INTO THE FUND PURSUANT TO SECTION SIX HUNDRED THIRTY-D OF THE  
11 TAX LAW DURING THE PRECEDING CALENDAR YEAR, AS CERTIFIED BY THE COMP-  
12 TROLLER. NOTHING CONTAINED HEREIN SHALL PREVENT THE STATE FROM RECEIVING  
13 GRANTS, GIFTS OR BEQUESTS FOR THE PURPOSES OF THE FUND AS DEFINED IN  
14 THIS SECTION AND DEPOSITING THEM INTO THE FUND ACCORDING TO LAW.

15 3. MONEYS OF THE FUND MAY BE INVESTED BY THE STATE COMPTROLLER, AND  
16 INCOME FROM THE INVESTMENTS OF MONEYS DEPOSITED TO THIS FUND PURSUANT TO  
17 SECTION SIX HUNDRED THIRTY-D OF THE TAX LAW SHALL BE CREDITED SOLELY TO  
18 THIS FUND.

19 S 3. This act shall take effect immediately.