

763

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 7, 2015

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Introduced by M. of A. MILLER -- Multi-Sponsored by -- M. of A. HEVESI  
-- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the state finance law, in relation to  
gifts for the support of veterans service organizations

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. The tax law is amended by adding a new section 630-d to  
2     read as follows:  
3     S 630-D. GIFT TO THE VETERANS SERVICE ORGANIZATIONS FUND. EFFECTIVE  
4     FOR ANY TAX YEAR COMMENCING ON OR AFTER JANUARY FIRST, TWO THOUSAND  
5     FIFTEEN, AN INDIVIDUAL MAY ELECT TO CONTRIBUTE TO THE VETERANS SERVICE  
6     ORGANIZATIONS FUND CREATED PURSUANT TO SECTION NINETY-NINE-W OF THE  
7     STATE FINANCE LAW FOR THE SUPPORT OF VETERANS SERVICE ORGANIZATIONS, WHO  
8     HELP ASSIST VETERANS IN GAINING ACCESS TO DEPARTMENT OF VETERANS AFFAIRS  
9     BENEFITS THEY ARE ENTITLED TO. SUCH CONTRIBUTION SHALL BE IN ANY WHOLE  
10    DOLLAR AMOUNT AND SHALL NOT REDUCE THE AMOUNT OF TAX OWED BY SUCH INDIVIDUAL.  
11    THE COMMISSIONER SHALL INCLUDE SPACE ON THE PERSONAL INCOME TAX  
12    RETURN TO ENABLE A TAXPAYER TO MAKE SUCH CONTRIBUTION. NOTWITHSTANDING  
13    ANY OTHER PROVISION OF LAW, ALL REVENUE COLLECTED PURSUANT TO THIS  
14    SECTION SHALL BE CREDITED TO THE FUND AND USED ONLY FOR THE PURPOSES OF  
15    THE VETERANS SERVICE ORGANIZATIONS.  
16    S 2. The state finance law is amended by adding a new section 99-w to  
17    read as follows:  
18    S 99-W. VETERANS SERVICE ORGANIZATIONS FUND.     1. THERE IS HEREBY  
19    CREATED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE COMMISSIONER  
20    OF TAXATION AND FINANCE A FUND TO BE KNOWN AS THE "VETERANS  
21    SERVICE ORGANIZATIONS FUND".  
22    2. SUCH FUND SHALL CONSIST OF ALL REVENUES RECEIVED BY THE DEPARTMENT  
23    OF TAXATION AND FINANCE, PURSUANT TO THE PROVISIONS OF SECTION SIX  
24    HUNDRED THIRTY-D OF THE TAX LAW AND ALL OTHER MONEYS APPROPRIATED, CREDITED,  
25    OR TRANSFERRED THERETO FROM ANY OTHER FUND OR SOURCE PURSUANT TO

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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1 LAW. FOR EACH STATE FISCAL YEAR, THERE SHALL BE APPROPRIATED TO THE FUND  
2 BY THE STATE, IN ADDITION TO ALL OTHER MONEYS REQUIRED TO BE DEPOSITED  
3 INTO SUCH FUND, AN AMOUNT EQUAL TO THE AMOUNTS OF MONEYS COLLECTED AND  
4 DEPOSITED INTO THE FUND PURSUANT TO SECTION SIX HUNDRED THIRTY-D OF THE  
5 TAX LAW DURING THE PRECEDING CALENDAR YEAR, AS CERTIFIED BY THE COMP-  
6 TROLLER. NOTHING CONTAINED HEREIN SHALL PREVENT THE STATE FROM RECEIVING  
7 GRANTS, GIFTS OR BEQUESTS FOR THE PURPOSES OF THE FUND AS DEFINED IN  
8 THIS SECTION AND DEPOSITING THEM INTO THE FUND ACCORDING TO LAW.  
9 3. MONEYS OF THE FUND MAY BE INVESTED BY THE STATE COMPTROLLER, AND  
10 INCOME FROM THE INVESTMENTS OF MONEYS DEPOSITED TO THIS FUND PURSUANT TO  
11 SECTION SIX HUNDRED THIRTY-D OF THE TAX LAW SHALL BE CREDITED SOLELY TO  
12 THIS FUND.  
13 S 3. This act shall take effect immediately.