

3821

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 27, 2015

---

Introduced by M. of A. THIELE -- read once and referred to the Committee  
on Governmental Employees

AN ACT in relation to entitling Robert V. Vassallo, Sr. to reapply for a  
disability retirement from the New York state police

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding any other provision of law, Robert V.  
2 Vassallo, Sr., who was employed as a correction officer with the depart-  
3 ment of correctional services for the state of New York for approximate-  
4 ly one year beginning in 1968, and who was employed as a correction  
5 officer with the department of correction for the city of New York for  
6 approximately one year until September 10, 1970, and who was employed as  
7 a police officer with the New York state parkway police for the period  
8 beginning September 10, 1970 and ending January 1, 1980, and who was  
9 employed as a trooper with the New York state police for the period  
10 beginning January 1, 1980 and ending March 1, 1990, and who was employed  
11 as an investigator in the bureau of criminal investigation with the New  
12 York state police for the period beginning March 1, 1990 and ending  
13 September 13, 1997, and who, on January 14, 1991, was critically injured  
14 in an automobile accident while working undercover in an unmarked police  
15 car, and, as a result of such critical injuries has been unable to  
16 return to work with the New York state police, and who, for reasons not  
17 ascribable to his own negligence, has been denied a disability retire-  
18 ment from the New York state police, and who, as of the effective date  
19 of this act, is on regular service retirement, shall be entitled to  
20 reapply for a disability retirement from the New York state police if on  
21 or before December 31, 2015, he files a written request with the state  
22 comptroller to that effect.

23     S 2. This act shall take effect immediately.

Fiscal Note.--Pursuant to Legislative Law, Section 50:

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD02404-02-5

This bill will entitle Robert V. Vassallo, a retired for service New York State Police Officer, to file an application to receive a disability benefit from the New York State and Local Police and Fire Retirement System instead of his current service retirement benefit.

If this bill is enacted, there will be no increase in the annual benefit. Therefore, there would be no cost to the System.

Summary of relevant resources:

The membership data used in measuring the impact of the proposed change was the same as that used in the March 31, 2014 actuarial valuation. Distributions and other statistics can be found in the 2014 Report of the Actuary and the 2014 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2010, 2011, 2012, 2013 and 2014 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2014 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This estimate, dated January 16, 2015 and intended for use only during the 2015 Legislative Session, is Fiscal Note No. 2015-33, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.