

3465

2015-2016 Regular Sessions

I N A S S E M B L Y

January 23, 2015

Introduced by M. of A. BRONSON -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to an apprenticeship tax credit

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (ccc) to read as follows:
3 (CCC) EMPIRE APPRENTICESHIP TAX CREDIT. A TAXPAYER SHALL BE ALLOWED A
4 CREDIT EQUAL TO ONE THOUSAND DOLLARS FOR EACH APPRENTICE EMPLOYED BY
5 SUCH TAXPAYER PURSUANT TO AN APPRENTICESHIP AGREEMENT REGISTERED WITH
6 THE OFFICE OF APPRENTICESHIP OF THE EMPLOYMENT AND TRAINING ADMINIS-
7 TRATION OF THE UNITED STATES DEPARTMENT OF LABOR OR PURSUANT TO AN
8 APPRENTICESHIP AGREEMENT AS DEFINED IN SECTION EIGHT HUNDRED SIXTEEN OF
9 THE LABOR LAW PROVIDED, HOWEVER, THAT AN APPRENTICE WAS IN THE EMPLOY OF
10 THE TAXPAYER FOR AT LEAST SEVEN FULL MONTHS OF THE TAXABLE YEAR AND
11 PROVIDED FURTHER, HOWEVER, THAT SUCH CREDIT SHALL NOT APPLY TO AN
12 APPRENTICE FOR MORE THAN FOUR TAXABLE YEARS.
13 S 2. This act shall take effect immediately and shall apply to taxable
14 years beginning on and after January 1, 2015.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD05401-01-5