

576

2015-2016 Regular Sessions

I N S E N A T E

(PREFILED)

January 7, 2015

Introduced by Sen. SQUADRON -- read twice and ordered printed, and when
printed to be committed to the Committee on Codes

AN ACT to amend the penal law, in relation to the storage of firearms by
collateral loan brokers

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 400.00 of the penal law is amended by adding a new
2 subdivision 16-c to read as follows:

3 16-C. COLLATERAL LOAN BROKERS. ALL LAWS AND REGULATIONS OF THIS ARTI-
4 CLE COVERING THE OPERATION OF GUNSMITHS AND DEALERS IN FIREARMS SHALL
5 HEREINAFTER APPLY TO ALL PERSONS, CORPORATIONS, PARTNERSHIPS, OR FIRMS
6 THAT PAWN, PLEDGE, PURCHASE, OR SELL FIREARMS, AND CARRY ON THE BUSINESS
7 OF COLLATERAL LOAN BROKERS.

8 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD01072-01-5