

4986

2015-2016 Regular Sessions

I N S E N A T E

April 27, 2015

Introduced by Sen. MARTINS -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the tax law, in relation to providing an exemption from sales and use taxes for certain personal property manufactured and sold by veterans

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (a) of section 1115 of the tax law is amended
2 by adding a new paragraph 18-a to read as follows:
3 (18-A) TANGIBLE PERSONAL PROPERTY MANUFACTURED AND SOLD BY A VETERAN,
4 AS DEFINED IN SECTION THREE HUNDRED SIXTY-FOUR OF THE EXECUTIVE LAW, FOR
5 THE BENEFIT OF A VETERAN'S SERVICE ORGANIZATION, PROVIDED THAT SUCH
6 PERSON OR ANY MEMBER OF HIS OR HER HOUSEHOLD DOES NOT CONDUCT A TRADE OR
7 BUSINESS IN WHICH SIMILAR ITEMS ARE SOLD, THE FIRST TWO THOUSAND FIVE
8 HUNDRED DOLLARS OF RECEIPTS FROM SUCH SALES IN A CALENDAR YEAR.
9 S 2. This act shall take effect on the first day of a quarterly sales
10 tax period, as set forth in subdivision (b) of section 1136 of the tax
11 law, next succeeding the thirtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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