

1074--A

2015-2016 Regular Sessions

I N S E N A T E

January 8, 2015

Introduced by Sens. GOLDEN, AVELLA, FELDER -- read twice and ordered printed, and when printed to be committed to the Committee on Aging -- recommitted to the Committee on Aging in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to increasing maximum income eligibility levels for real property tax exemptions for seniors

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph 1 of paragraph (b) of subdivision 1 of section
 2 467 of the real property tax law, as amended by chapter 261 of the laws
 3 of 1994, is amended to read as follows:
 4 (1) [Any] PRIOR TO JULY FIRST, TWO THOUSAND EIGHTEEN, ANY local law,
 5 ordinance or resolution adopted pursuant to paragraph (a) of this subdivi-
 6 sion may be amended, or a local law, ordinance or resolution may be
 7 adopted, to provide an exemption so as to increase the maximum income
 8 eligibility level of such municipal corporation as provided in subdivi-
 9 sion three of this section (represented in the hereinbelow schedule as
 10 M), to the extent provided in the following schedule:

11 ANNUAL INCOME	12 PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
13 More than (M) but	
14 less than (M+ \$1,000)	45 per centum
15 (M+ \$1,000 or more) but	
16 less than (M+ \$2,000)	40 per centum
17 (M+ \$2,000 or more) but	
18 less than (M+ \$3,000)	35 per centum
19 (M+ \$3,000 or more) but	

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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1	less than (M+ \$3,900)	30 per centum
2	(M+ \$3,900 or more) but	
3	less than (M+ \$4,800)	25 per centum
4	(M+ \$4,800 or more) but	
5	less than (M+ \$5,700)	20 per centum

6 S 2. Paragraphs (c) and (d) of subdivision 1 of section 467 of the
7 real property tax law are relettered paragraphs (g) and (h) and four new
8 paragraphs (c), (d), (e) and (f) are added to read as follows:

9 (C) ON AND AFTER JULY FIRST, TWO THOUSAND EIGHTEEN AND BEFORE JULY
10 FIRST, TWO THOUSAND NINETEEN, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION
11 ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR
12 A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN
13 EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH
14 MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION
15 (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED
16 IN THE FOLLOWING SCHEDULE:

17	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
18		
19	MORE THAN (M) BUT	
20	LESS THAN (M+ \$1,250)	45 PER CENTUM
21	(M+ \$1,250 OR MORE) BUT	
22	LESS THAN (M+ \$2,500)	40 PER CENTUM
23	(M+ \$2,500 OR MORE) BUT	
24	LESS THAN (M+ \$3,750)	35 PER CENTUM
25	(M+ \$3,750 OR MORE) BUT	
26	LESS THAN (M+ \$4,875)	30 PER CENTUM
27	(M+ \$4,875 OR MORE) BUT	
28	LESS THAN (M+ \$6,000)	25 PER CENTUM
29	(M+ \$6,000 OR MORE) BUT	
30	LESS THAN (M+ \$7,125)	20 PER CENTUM

31 (2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
32 AGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE
33 OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE
34 THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS
35 PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HERE-
36 INBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPAR-
37 AGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

38	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
39		
40	(M+ \$7,125 OR MORE) BUT	
41	LESS THAN (M+ \$8,250)	15 PER CENTUM
42	(M+ \$8,250 OR MORE) BUT	
43	LESS THAN (M+ \$9,375)	10 PER CENTUM

44 (3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPAR-
45 AGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW,
46 ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO
47 INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPO-
48 RATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN
49 THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH
50 SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

51	ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION
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EXEMPT FROM TAXATION

(M+ \$9,375 OR MORE)

BUT LESS THAN (M+ \$10,500)

5 PER CENTUM

(D) ON AND AFTER JULY FIRST, TWO THOUSAND NINETEEN AND BEFORE JULY FIRST, TWO THOUSAND TWENTY, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME

PERCENTAGE ASSESSED VALUATION
EXEMPT FROM TAXATION

MORE THAN (M) BUT

45 PER CENTUM

LESS THAN (M+ \$1,500)

(M+ \$1,500 OR MORE) BUT

40 PER CENTUM

LESS THAN (M+ \$3,000)

(M+ \$3,000 OR MORE) BUT

LESS THAN (M+ \$4,500)

35 PER CENTUM

(M+ \$4,500 OR MORE) BUT

LESS THAN (M+ \$5,850)

30 PER CENTUM

(M+ \$5,850 OR MORE) BUT

LESS THAN (M+ \$7,200)

25 PER CENTUM

(M+ \$7,200 OR MORE) BUT

LESS THAN (M+ \$8,550)

20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME

PERCENTAGE ASSESSED VALUATION
EXEMPT FROM TAXATION

(M+ \$8,550 OR MORE) BUT

LESS THAN (M+ \$9,900)

15 PER CENTUM

(M+ \$9,900 OR MORE) BUT

LESS THAN (M+ \$11,250)

10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME

PERCENTAGE ASSESSED VALUATION
EXEMPT FROM TAXATION

(M+ \$11,250 OR MORE)

BUT LESS THAN (M+ \$12,600)

5 PER CENTUM

(E) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY AND BEFORE JULY FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$1,750)	45 PER CENTUM
(M+ \$1,750 OR MORE) BUT LESS THAN (M+ \$3,500)	40 PER CENTUM
(M+ \$3,500 OR MORE) BUT LESS THAN (M+ \$5,250)	35 PER CENTUM
(M+ \$5,250 OR MORE) BUT LESS THAN (M+ \$6,825)	30 PER CENTUM
(M+ \$6,825 OR MORE) BUT LESS THAN (M+ \$8,400)	25 PER CENTUM
(M+ \$8,400 OR MORE) BUT LESS THAN (M+ \$9,975)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$9,975 OR MORE) BUT LESS THAN (M+ \$11,550)	15 PER CENTUM
(M+ \$11,550 OR MORE) BUT LESS THAN (M+ \$13,125)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$13,125 OR MORE) BUT LESS THAN (M+ \$14,700)	5 PER CENTUM

(F) ON AND AFTER JULY FIRST, TWO THOUSAND TWENTY-ONE, (1) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO PARAGRAPH (A) OF THIS SUBDIVISION MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
MORE THAN (M) BUT LESS THAN (M+ \$2,000)	45 PER CENTUM
(M+ \$2,000 OR MORE) BUT LESS THAN (M+ \$4,000)	40 PER CENTUM
(M+ \$4,000 OR MORE) BUT LESS THAN (M+ \$6,000)	35 PER CENTUM
(M+ \$6,000 OR MORE) BUT LESS THAN (M+ \$7,800)	30 PER CENTUM
(M+ \$7,800 OR MORE) BUT LESS THAN (M+ \$9,600)	25 PER CENTUM
(M+ \$9,600 OR MORE) BUT LESS THAN (M+ \$11,400)	20 PER CENTUM

(2) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPH ONE OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$11,400 OR MORE) BUT LESS THAN (M+ \$13,200)	15 PER CENTUM
(M+ \$13,200 OR MORE) BUT LESS THAN (M+ \$15,000)	10 PER CENTUM

(3) ANY LOCAL LAW, ORDINANCE OR RESOLUTION ADOPTED PURSUANT TO SUBPARAGRAPHS ONE AND TWO OF THIS PARAGRAPH MAY BE AMENDED, OR A LOCAL LAW, ORDINANCE OR RESOLUTION MAY BE ADOPTED, TO PROVIDE AN EXEMPTION SO AS TO INCREASE THE MAXIMUM INCOME ELIGIBILITY LEVEL OF SUCH MUNICIPAL CORPORATION AS PROVIDED IN SUBDIVISION THREE OF THIS SECTION (REPRESENTED IN THE HEREINBELOW SCHEDULE AS M), AND AS INCREASED AS PROVIDED FOR IN SUCH SUBPARAGRAPH ONE TO THE EXTENT PROVIDED IN THE FOLLOWING SCHEDULE:

ANNUAL INCOME	PERCENTAGE ASSESSED VALUATION EXEMPT FROM TAXATION
(M+ \$15,000 OR MORE) BUT LESS THAN (M+ \$16,800)	5 PER CENTUM

S 3. This act shall take effect immediately.