

844

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 7, 2015

---

Introduced by M. of A. GUNTHER -- Multi-Sponsored by -- M. of A. STEC --  
read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the assessment  
of private forest lands and to provide state assistance to municipal  
corporations relating thereto

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 480 of the real property tax law is amended by  
2     adding a new subdivision 10 to read as follows:  
3     10. (A) THE CHIEF EXECUTIVE OFFICER OF A MUNICIPAL CORPORATION IN  
4     WHICH THERE ARE PRIVATELY OWNED FOREST LANDS WHICH ARE ASSESSED IN  
5     ACCORDANCE WITH THE PROVISIONS OF SUBDIVISION THREE OF THIS SECTION MAY  
6     MAKE APPLICATION FOR STATE ASSISTANCE AS PROVIDED IN THIS SUBDIVISION.  
7     (B) APPLICATION FOR STATE ASSISTANCE PURSUANT TO THIS SUBDIVISION  
8     SHALL BE MADE ON A FORM PRESCRIBED BY THE COMMISSIONER AND SHALL CONTAIN  
9     SUCH INFORMATION AND DOCUMENTATION AS MAY BE REQUIRED BY THE COMMISSION-  
10    ER AND THE COMMISSIONER MAY PROMULGATE RULES AND REGULATIONS NECESSARY  
11    TO THE IMPLEMENTATION OF THIS SUBDIVISION.  
12    (C) UPON RECEIPT OF THE APPLICATION FOR STATE ASSISTANCE, SUCH PRIVATE  
13    FOREST LANDS SHALL BE VALUED BY THE COMMISSIONER AND THE CUMULATIVE  
14    VALUE OF ALL SUCH LANDS SHALL BE EQUALIZED BY APPLYING THERETO THE  
15    APPROPRIATE STATE EQUALIZATION RATE OR SPECIAL EQUALIZATION RATE ESTAB-  
16    LISHED IN ACCORDANCE WITH THE RULES OF THE COMMISSIONER.  
17    (D) IF THE CUMULATIVE VALUE DETERMINED AND EQUALIZED PURSUANT TO PARA-  
18    GRAPH (C) OF THIS SUBDIVISION EXCEEDS THE TAXABLE ASSESSED VALUATION OF  
19    SUCH PROPERTY ON THE PRECEDING ASSESSMENT ROLL, AS REQUIRED BY SUBDIVI-  
20    SION THREE OF THIS SECTION THE COMMISSIONER SHALL COMPUTE THE AMOUNT OF  
21    STATE ASSISTANCE PAYABLE TO OR FOR THE BENEFIT OF EACH MUNICIPAL CORPO-  
22    RATION BY APPLYING TO THE AMOUNT OF THE EXCESS THE APPROPRIATE TAX RATE  
23    OF THE MUNICIPAL CORPORATION AND SUCH AMOUNT SHALL BE PAID ON AUDIT AND

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD01669-01-5

1 WARRANT OF THE COMPTROLLER OUT OF MONEYS APPROPRIATED BY THE LEGISLA-  
2 TURE.

3 S 2. Section 480-a of the real property tax law is amended by adding a  
4 new subdivision 11 to read as follows:

5 11. (A) THE CHIEF EXECUTIVE OFFICER OF A MUNICIPAL CORPORATION IN  
6 WHICH THERE ARE PRIVATELY OWNED FOREST LANDS WHICH ARE ASSESSED IN  
7 ACCORDANCE WITH THE PROVISIONS OF THIS SECTION MAY MAKE APPLICATION FOR  
8 STATE ASSISTANCE AS PROVIDED IN THIS SUBDIVISION.

9 (B) APPLICATION FOR STATE ASSISTANCE PURSUANT TO THIS SUBDIVISION  
10 SHALL BE MADE ON A FORM PRESCRIBED BY THE COMMISSIONER AND SHALL CONTAIN  
11 SUCH INFORMATION AND DOCUMENTATION AS MAY BE REQUIRED BY THE COMMISSION-  
12 ER AND THE COMMISSIONER MAY PROMULGATE RULES AND REGULATIONS NECESSARY  
13 TO THE IMPLEMENTATION OF THIS SUBDIVISION.

14 (C) UPON RECEIPT OF THE APPLICATION FOR STATE ASSISTANCE, SUCH PRIVATE  
15 FOREST LANDS SHALL BE VALUED BY THE COMMISSIONER AND THE CUMULATIVE  
16 VALUE OF ALL SUCH LANDS SHALL BE EQUALIZED BY APPLYING THERETO THE  
17 APPROPRIATE STATE EQUALIZATION RATE OR SPECIAL EQUALIZATION RATE ESTAB-  
18 LISHED IN ACCORDANCE WITH THE RULES OF THE COMMISSIONER.

19 (D) IF THE CUMULATIVE VALUE DETERMINED AND EQUALIZED PURSUANT TO PARA-  
20 GRAPH (C) OF THIS SUBDIVISION EXCEEDS THE TAXABLE ASSESSED VALUATION OF  
21 SUCH PROPERTY ON THE PRECEDING ASSESSMENT ROLL, AS REQUIRED BY THIS  
22 SECTION THE COMMISSIONER SHALL COMPUTE THE AMOUNT OF STATE ASSISTANCE  
23 PAYABLE TO OR FOR THE BENEFIT OF EACH MUNICIPAL CORPORATION BY APPLYING  
24 TO THE AMOUNT OF THE EXCESS THE APPROPRIATE TAX RATE OF THE MUNICIPAL  
25 CORPORATION AND SUCH AMOUNT SHALL BE PAID ON AUDIT AND WARRANT OF THE  
26 COMPTROLLER OUT OF MONEYS APPROPRIATED BY THE LEGISLATURE.

27 S 3. This act shall take effect immediately and shall apply to taxes  
28 levied upon assessment rolls prepared on the basis of taxable status  
29 dates occurring on or after January 1, 2017.