S T A T E O F N E W Y O R K

3781

2015-2016 Regular Sessions

I N A S S E M B L Y

January 27, 2015

Introduced by M. of A. LALOR, McLAUGHLIN, BORELLI -- Multi-Sponsored by -- M. of A. TENNEY -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to making membership in the retirement system optional for members of the legislature

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (i) of paragraph 1 of subdivision b of section 40 of the retirement and social security law, is renumbered subparagraph (j) and a new subparagraph (i) is added to read as follows:

(I) WHO BEGINS SERVICE AS A MEMBER OF THE LEGISLATURE AFTER THE EFFECTIVE DATE OF THIS SUBPARAGRAPH.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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