

3071

2015-2016 Regular Sessions

I N   A S S E M B L Y

January 22, 2015

---

Introduced by M. of A. TITONE, LUPARDO, SCHIMEL -- Multi-Sponsored by --  
M. of A. GLICK, THIELE -- read once and referred to the Committee on  
Energy

AN ACT to amend the public service law, in relation to providing incen-  
tives for energy conservation through voltage regulation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The public service law is amended by adding a new section  
2     66-o to read as follows:  
3     S 66-O. VOLTAGE REGULATION. 1. FOR PURPOSES OF THIS SECTION "VOLTAGE  
4     REGULATION DEVICE" SHALL MEAN VOLTAGE REGULATION TECHNOLOGIES WHICH  
5     RAISE OR LOWER VOLTAGE DYNAMICALLY AND ARE NINETY-NINE PERCENT OR MORE  
6     EFFICIENT ACROSS AT LEAST NINETY PERCENT OF THE ELECTRIC LOAD CURVE.  
7     2. ELECTRIC UTILITIES MAY RECOVER THE CAPITAL AND OPERATING COSTS AND  
8     EARN A FIFTEEN PERCENT RATE OF RETURN IN THE UTILITY'S RATE BASES ON  
9     INVESTMENTS AND INSTALLATIONS OF VOLTAGE REGULATION DEVICES.  
10    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD03841-02-5