

6981

I N S E N A T E

April 9, 2014

Introduced by Sen. RANZENHOFER -- (at request of the Dormitory Authority of the State of New York) -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the facilities development corporation act, in relation to raising the financial ceiling above which construction contracts must be publicly bid

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The opening paragraph of paragraph g of subdivision 2 of
2 section 9 of section 1 of chapter 359 of the laws of 1968, constituting
3 the facilities development corporation act, as amended by chapter 127 of
4 the laws of 2000, is amended to read as follows:
5 All contracts which are to be awarded pursuant to this paragraph shall
6 be awarded by public letting in accordance with the following
7 provisions, notwithstanding any contrary provision of section one
8 hundred thirty-six, one hundred thirty-nine or one hundred forty of the
9 state finance law, except that in the discretion of the directors of the
10 corporation, a contract may be entered into for such purposes without
11 public letting where the estimated expense thereof is no more than
12 [forty] EIGHTY thousand dollars:
13 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14107-01-4