S T A T E O F N E W Y O R K

6885

I N S E N A T E

March 25, 2014

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 777 of the laws of 1986 amending the private housing finance law relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 6 of chapter 777 of the laws of 1986 amending the private housing finance law relating to small loans to owners of multiple dwellings to remove substandard or insanitary conditions, as amended by chapter 137 of the laws of 2010, is amended to read as follows:

S 6. This act shall take effect immediately; provided that the provisions of sections three, four and five of this act shall remain in full force and effect until and including June 30, [2014] 2018.

S 2. This act shall take effect immediately; provided, however, that if this act shall have become a law after June 30, 2014, it shall take effect immediately and shall be deemed to have been in full force and effect on and after June 30, 2014.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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