

6874

I N S E N A T E

March 24, 2014

Introduced by Sen. STEWART-COUSINS -- read twice and ordered printed,
and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to establishing
equalization rates for Greenburgh central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 3 of section 1230 of the real property tax law,
2 as amended by section 54 of part A1 of chapter 58 of the laws of 2006,
3 is amended to read as follows:
4 3. Special equalization rates shall be established for the following
5 school districts:
6 Amityville union free school district
7 Brentwood school district
8 Central Islip school district
9 Freeport union free school district
10 GREENBURGH CENTRAL SCHOOL DISTRICT
11 Hempstead union free school district
12 Roosevelt union free school district
13 Tuckahoe union free school district
14 Uniondale union free school district
15 Westbury union free school district
16 Wyandanch school district
17 S 2. For calculation of aid apportioned to the Greenburgh central
18 school district for any project for which aid is first apportioned
19 pursuant to subdivision 6 of section 3602 of the education law on or
20 after July 1, 2014, notwithstanding any provision of law to the contrary
21 including limitations in such subdivision relating to the dates upon
22 which such data must be on file with the state education department, the
23 district shall compute aid under the provisions of such subdivision
24 using the greater of:
25 a. the building aid ratio computed for use in the current year; or
26 b. a building aid ratio equal to the difference of the selected build-
27 ing aid ratio equivalent computed pursuant to this section, less one-
28 tenth.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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(1) The selected building aid ratio equivalent shall be the positive difference of:

(a) one, less

(b) the product, computed to three decimal places without rounding, of

(i) the quotient, computed to three decimal places without rounding, of

(A) the quotient, computed to the nearest whole number without rounding, of

(I) the actual valuation of the school district, as defined pursuant to subdivision 1 of section 3602 of the education law, divided by

(II) the equivalent pupils of the school district

(B) divided by the state average actual valuation per pupil computed pursuant to subdivision 3 of section 3602 of the education law, multiplied by

(ii) fifty-one percent.

Such aid ratio shall not be less than zero.

(2) The equivalent pupils of the school district shall be the quotient, computed to the nearest whole number without rounding, of

(a) an equivalent actual valuation equal to the amount that would be computed obtained by taking the assessed valuation of taxable real property within such district as it appears upon the assessment roll of the town in which such property is located, for the calendar year two years prior to the calendar year in which the base year commenced, after revision as provided by law, and dividing it by the state equalization rate as determined by the state office of real property services, for the assessment roll of such town completed during such preceding calendar year, divided by

(b) the product, computed to the nearest whole number without rounding, of

(i) the state average actual valuation per pupil computed pursuant to subdivision 3 of section 3602 of the education law, multiplied by

(ii) the quotient, computed to three decimals without rounding, of

(A) the positive difference of

(I) one less

(II) the building aid ratio that was used or that would have been used to compute an apportionment pursuant to subdivision 6 of section 3602 of the education law in the 1999--2000 school year, divided by

(B) fifty-one one-hundredths.

The office of real property services shall determine such equivalent actual valuation and shall report it to the state comptroller and the commissioner of education. Such computations shall be deemed final and not subject to change on or after July 1, 2015.

S 3. This act shall take effect immediately.