

5550

2013-2014 Regular Sessions

I N   S E N A T E

May 17, 2013

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Introduced by Sen. LIBOUS -- read twice and ordered printed, and when  
printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to wireless communi-  
cations equipment insurance policies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Subsection (e) of section 3449 of the insurance law, as  
2     added by chapter 426 of the laws of 2005, is amended to read as follows:  
3     (e) The superintendent may promulgate regulations regarding policies  
4     of wireless communications equipment insurance, including, but not  
5     limited to, regulations governing policy terms and conditions, and may  
6     establish other reasonable limitations; PROVIDED, HOWEVER, THAT THE  
7     PROVISIONS OF PART THIRTY OF TITLE ELEVEN OF THE NEW YORK STATE CODES,  
8     RULES AND REGULATIONS, RELATING TO PRODUCER COMPENSATION TRANSPARENCY,  
9     SHALL NOT APPLY TO SUCH POLICIES.  
10     S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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