S T A T E O F N E W Y O R K

5118

2013-2014 Regular Sessions

I N S E N A T E

May 10, 2013

Introduced by Sen. SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to tax exemptions for conversions to multiple dwellings to eliminate fire and health hazards

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any law, rule or regulation to the contrary, the provisions of subparagraph (ii) of paragraph (b) of subdivision 17 of section 489 of the real property tax law shall not be applicable to any multiple dwelling located on a lot numbered 275 of Richmond block numbered 1, as such lot and block is numbered as of the date this act shall have become a law, provided that the construction of such multiple dwellings on those lots commenced pursuant to a work permit issued on or after July 16, 2004 under New York City Department of Buildings application #500605026-01-AL and provided that such construction shall be completed on or before December 15, 2014, and provided further that, notwithstanding any other provision of law or local regulation, benefits granted pursuant to section 489 of the real property tax law for such multiple dwelling shall be granted as if construction commenced on December 30, 2011.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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