

4374--A

Cal. No. 967

2013-2014 Regular Sessions

I N S E N A T E

March 25, 2013

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- recommitted to the Committee on Insurance in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the insurance law, to allow for certain life insurance policy provisions to be disclosed in an alternative, equally prominent manner

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The opening paragraph of paragraph 4 of subsection (c) of
2 section 3201 of the insurance law is amended to read as follows:
3 The superintendent shall not approve any life insurance policy form
4 containing any war or travel exclusion or restriction, for delivery or
5 issuance for delivery in this state, unless such policy form shall have
6 printed or stamped across its face in red and in capital letters not
7 smaller than twelve point type, OR IN AN EQUALLY PROMINENT MANNER ESTAB-
8 LISHED AT THE DISCRETION OF THE SUPERINTENDENT AND PROMULGATED THROUGH
9 REGULATIONS, the following:
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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