

4374

2013-2014 Regular Sessions

I N S E N A T E

March 25, 2013

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, to allow for certain life insurance policy provisions to be disclosed in an alternative, equally prominent manner

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The opening paragraph of paragraph 4 of subsection (c) of
2 section 3201 of the insurance law is amended to read as follows:
3 The superintendent shall not approve any life insurance policy form
4 containing any war or travel exclusion or restriction, for delivery or
5 issuance for delivery in this state, unless such policy form shall have
6 printed or stamped across its face in red and in capital letters not
7 smaller than twelve point type, OR IN AN EQUALLY PROMINENT MANNER AS
8 APPROVED BY THE SUPERINTENDENT, the following:
9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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