S T A T E O F N E W Y O R K

4281

2013-2014 Regular Sessions

I N S E N A T E

March 19, 2013

Introduced by Sen. DeFRANCISCO -- (at request of the Department of State) -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the executive law, in relation to restricting the supervision of state licensed real estate appraiser assistants

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (c) of subdivision 6 of section 160-a of the executive law, as added by chapter 241 of the laws of 1999, is amended to read as follows:

(c) "State licensed real estate appraiser assistant" means a person who assists and is supervised by a [state licensed real estate appraiser or] state certified real estate appraiser and who holds a current valid license issued to him or her under the provisions of this article.

S 2. Subdivision 4 of section 160-k of the executive law, as added by chapter 248 of the laws of 2007, is amended to read as follows:

4. No state certified real estate appraiser [or state licensed real estate appraiser] shall supervise more than three licensed real estate appraiser assistants.

S 3. This act shall take effect July 1, 2013.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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