3857

2013-2014 Regular Sessions

IN SENATE

February 25, 2013

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend chapter 630 of the laws of 1988, amending the insurance law relating to establishing an excess line advisory organization, in relation to the effective date thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- Section 1. Section 5 of chapter 630 of the laws of 1988, amending the insurance law relating to establishing an excess line advisory organization, as amended by chapter 130 of the laws of 2008, is amended to read as follows:
- 5 S 5. This act shall take effect January 1, 1989 and shall cease to be 6 of any force or effect after July 1, [2014] 2019.
- S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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