3851

2013-2014 Regular Sessions

IN SENATE

February 22, 2013

Introduced by Sens. GOLDEN, YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the real property tax law, in relation to exemption from taxation of alterations and improvements to multiple dwellings to eliminate fire and health hazards

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The opening paragraph of paragraph (b) of subdivision 17 of section 489 of the real property tax law, as added by chapter 4 of the laws of 2013, is amended to read as follows:

Any local law or ordinance providing for benefits pursuant to this section must also provide the following with respect to conversions, alterations or improvements [completed] COMMENCED on or [after] BEFORE December thirty-first, two thousand eleven AND COMPLETED ON OR BEFORE DECEMBER THIRTY-FIRST, TWO THOUSAND FOURTEEN:

5

6 7

8

9 S 2. This act shall take effect immediately and shall be deemed to 10 have been in full force and effect on the same date and in the same 11 manner as section 3 of chapter 4 of the laws of 2013, took effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD09001-02-3