

2409

2013-2014 Regular Sessions

I N S E N A T E

January 17, 2013

Introduced by Sen. ADAMS -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the withdrawal of tax liens upon payment of taxes due

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 692 of the tax law is amended by adding a new
2 subsection (j) to read as follows:
3 (J) WITHDRAWAL OF LIEN.--THE DEPARTMENT, UPON PAYMENT IN FULL AND
4 SATISFACTION BY A TAXPAYER OF A TAX DEBT FOR WHICH A WARRANT HAS BEEN
5 FILED AND A LIEN ON PROPERTY HAS BEEN CREATED PURSUANT TO THIS SECTION,
6 SHALL, WITHDRAW SUCH WARRANT AND LIEN FROM THE RECORDS OF THE COUNTY IN
7 WHICH SUCH WARRANT WAS FILED AND LIEN WAS CREATED. WITHIN FIVE BUSINESS
8 DAYS OF SUCH WITHDRAWAL, THE DEPARTMENT SHALL SEND WRITTEN NOTIFICATION
9 TO SUCH TAXPAYER THAT SUCH WARRANT AND LIEN HAVE BEEN WITHDRAWN AND THAT
10 SUCH TAXPAYER MAY CONTACT CREDIT REPORTING AGENCIES AND NOTIFY THEM THAT
11 SUCH TAX DEBT HAS BEEN PAID IN FULL AND SATISFIED AND THAT SUCH WARRANT
12 AND LIEN HAVE BEEN WITHDRAWN.
13 S 2. This act shall take effect on the sixtieth day after it shall
14 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD06097-01-3