S T A T E O F N E W Y O R K

1098

2013-2014 Regular Sessions

I N S E N A T E

(PREFILED)

January 9, 2013

Introduced by Sen. MAZIARZ -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to prohibiting the increase in real property tax liability of veterans receiving an exemption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 458 of the real property tax law is amended by adding a new subdivision 5-a to read as follows:

5-A. NOTWITHSTANDING ANY GENERAL OR LOCAL LAW, RULE OR REGULATION TO THE CONTRARY, NO MUNICIPAL CORPORATION SHALL INCREASE THE REAL PROPERTY TAX LIABILITY OF ANY PARCEL OF REAL PROPERTY WHICH HAS BEEN GRANTED AN EXEMPTION UNDER THIS SECTION, AS A RESULT OF A REVALUATION, REASSESSMENT OR UPDATE, AS DEFINED PURSUANT TO SUBDIVISION TWELVE-A OF SECTION ONE HUNDRED TWO OF THIS CHAPTER, ABOVE THE REAL PROPERTY TAX LIABILITY OF SUCH PARCEL ESTABLISHED BY THE ASSESSMENT ROLL PREPARED ON THE BASIS OF THE TAXABLE STATUS DATE OCCURRING IMMEDIATELY PRIOR TO SUCH REVALUATION, REASSESSMENT OR UPDATE. NO PROVISION OF THIS SECTION SHALL BE CONSTRUED TO LIMIT OR PROHIBIT ANY MUNICIPAL CORPORATION, AS DEFINED PURSUANT TO SUBDIVISION TEN OF SECTION ONE HUNDRED TWO OF THIS CHAPTER, FROM INCREASING THE RATE OF REAL PROPERTY TAXES ASSESSED ON REAL PROPERTY LOCATED WITHIN ITS JURISDICTION AS IS OTHERWISE AUTHORIZED AND PROVIDED BY LAW.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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