S T A T E O F N E W Y O R K

7564

I N S E N A T E

May 15, 2014

Introduced by Sen. GRIFFO -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to establishing a cross regional small business partnership program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 11 of section 134 of the economic development law, as added by chapter 361 of the laws of 2009, is amended to read as follows:

11. provide assistance to small business in the state, and facilitate access to programs serving small business, to ensure that such businesses benefit, as needed, from technical, managerial, financial, and general business assistance; training; marketing; organization and personnel skill development; project management assistance; technology assistance; bond and insurance education assistance; and other business development assistance. In addition, either independently or in conjunction with other state agencies:

(a) develop a clearinghouse of information on programs and services provided by entities that may assist such businesses; [and]

(b) seek to maximize utilization by small businesses of available federal resources including but not limited to federal grants, loans, loan guarantees, surety bonding guarantees, technical assistance, and programs and services of the federal small business administration[.]; AND

(C) DEVELOP A CROSS REGIONAL SMALL BUSINESS PARTNERSHIP PROGRAM THAT SEEKS TO FOSTER PARTNERSHIPS BETWEEN SMALL BUSINESSES FROM DIFFERENT REGIONS OF THE STATE. THE CROSS REGIONAL PARTNERSHIP PROGRAM WOULD BE REQUIRED TO, BUT NOT BE LIMITED TO, (I) INITIATE AND ENCOURAGE SMALL BUSINESS VENTURES THAT FOSTER JOINT DEVELOPMENT IN ONE OR MORE REGIONS OF THE STATE; (II) PROMOTE THE USE OF PRODUCTS THAT ARE GROWN, MADE, PROCESSED OR MANUFACTURED IN NEW YORK; (III) PROMOTE THE USE OF SHARED FACILITIES, WHEN FEASIBLE, FOR THE PROCESSING, PRODUCTION OR MANUFACTURING OF PRODUCTS; AND (IV) ENCOURAGE AND PROMOTE JOB DEVELOPMENT WITHIN THE STATE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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