

LEGISLATIVE RESOLUTION honoring Patricia M. Cloherty upon the occasion of her designation for special recognition at the Hudson Valley Shakespeare Festival

WHEREAS, It is incumbent upon the people of the State of New York to recognize and acknowledge those within our midst who have made significant contributions to the quality of life therein; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commend Patricia Cloherty upon the occasion of her designation for special recognition at the Hudson Valley Shakespeare Festival; and

WHEREAS, Patricia M. Cloherty is Chairman and CEO Emeritus of Delta Private Equity Partners, LLC, manager of The U.S. Russia Investment Fund and Delta Russia Fund, L.P., two venture capital funds invested in 55 Russian companies, and is also Senior Advisor to UFG Private Equity, partner firm to Delta Private Equity; and

WHEREAS, Patricia Cloherty is former Co-Chairman, President and General Partner of Apax Partners, Inc. (formerly Patricof & Co. Ventures, Inc.), a private equity company she joined in 1970, and from which she withdrew in 2000, and is a past President and Chairman of the National Venture Capital Association of the United States; and

WHEREAS, She holds a Bachelor of Arts degree from the San Francisco College for Women, a Masters of Arts degree and a Masters of International Affairs degree from Columbia University; from 1963 through 1965, she served in the Peace Corps in Brazil; and

WHEREAS, In 1991, President George H. Bush appointed her chairman of an Investment Advisory Council to revamp the Small Business Investment Company program of the U.S. Small Business Administration; from 1977 to 1978, Patricia Cloherty was Deputy Administrator, U.S. Small Business Administration, appointed by President Carter; and

WHEREAS, In 1981, Patricia Cloherty was the founding President of the Committee of 200, a prestigious organization of the country's leading women entrepreneurs and corporate executives; and

WHEREAS, In 2004, Patricia Cloherty was named Businessperson of the Year by the American Chamber of Commerce in Russia; in December 2006, she was named a Technology Top Dealmaker by Forbes magazine; in February 2007, the Moscow Government gave her an award for her outstanding contribution to the development of entrepreneurship in Russia and for establishing and supporting small business in the country; and

WHEREAS, In October 2007, Patricia Cloherty received the Woodrow Wilson Award for Corporate Citizenship from the Kennan Center of the Woodrow Wilson Institute for International Scholars; it is given to executives who have shown deep concern for the common good by their example and through business practices that advance the long-term interests of their firms, their employees, and their shareholders; and

WHEREAS, In November 2007, the Russian Academy of Business granted Patricia Cloherty the Darin Award for her significant and long-standing contribution to the creation of the new Russian economy; on March 17, 2008, President of the Russian Federation, Vladimir Putin, signed a decree awarding her the Order of Friendship for her major contribution to the development of Russian business and for strengthening friendship and cooperation between the Russian Federation and the United States of America; and

WHEREAS, Patricia Cloherty holds various directorships, among them PrimeStar (Russia), Vesch! (Russia), VideoNext Solutions, Inc. (U.S. and Ukraine), and DeltaLeasing (Russia) and is a former Trustee of Columbia

University, a Trustee for Life of International House, and a Trustee Emeritus of Columbia University's Teachers College; and

WHEREAS, She is a member of The Rockefeller University Council and the Council on Foreign Relations, and a member of the Advisory Board of Russia's new business school, Skolkovo; and

WHEREAS, She was appointed to the Board of the U.S. Russia Investment Fund in 1995 by President Clinton, became Chairman in 1998 to 2004, and has been Chief Executive Officer of its management company since 2003; and, in April 2009, Patricia Cloherty was elected to the Board of Directors of NYSE Euronext (New York Stock Exchange); and

WHEREAS, Armed with an impressive background of professional and personal success and commitment to her community, Patricia Cloherty exemplifies the type of citizen deserving of this honor; now, therefore, be it

WHEREAS, That this Legislative Body pause in its deliberations to honor Patricia Cloherty upon the occasion of her designation for special recognition at the Hudson Valley Shakespeare Festival; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to Patricia Cloherty.