

859

2011-2012 Regular Sessions

I N S E N A T E

(PREFILED)

January 5, 2011

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph a of subdivision 3 of section 3641 of the educa-
2 tion law, as amended by section 31 of part A of chapter 57 of the laws
3 of 2009, is amended and a new paragraph e is added to read as follows:
4 a. In addition to apportionments otherwise provided by section thir-
5 ty-six hundred two of this article, for aid payable in the two thousand
6 eight--two thousand nine and two thousand nine--two thousand ten school
7 years, the amounts specified in paragraphs c [and], d AND E of this
8 subdivision shall be paid for the purpose of providing additional fund-
9 ing for school districts which have experienced a significant financial
10 hardship caused by an extraordinary change in the taxable property valu-
11 ation, MORE THAN EIGHTY-THREE PERCENT OF THEIR REAL PROPERTY CLASSIFIED
12 AS TAX EXEMPTION or extraordinary judgments resulting from tax certior-
13 ari proceedings.
14 E. TO THE WEST VALLEY CENTRAL SCHOOL DISTRICT, THERE SHALL BE PAID
15 FIVE HUNDRED THOUSAND DOLLARS (\$500,000). SUCH GRANT SHALL BE PAYABLE TO
16 THE WEST VALLEY CENTRAL SCHOOL DISTRICT IN ACCORDANCE WITH THE PAYMENT
17 SCHEDULES CONTAINED IN SECTION THIRTY-SIX HUNDRED NINE-A OF THIS ARTI-
18 CLE, NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY.
19 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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