

7312--A

I N   S E N A T E

May 2, 2012

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Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the insurance law, in relation to uninsured and underinsured motorist coverage for corporate and business entities, volunteer fire departments and volunteer ambulance services

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subsection (f) of section 3420 of the insurance law is  
2     amended by adding a new paragraph 5 to read as follows:  
3     (5) A POLICY THAT NAMES A CORPORATE OR BUSINESS ENTITY, A VOLUNTEER  
4     FIRE DEPARTMENT, OR A VOLUNTEER AMBULANCE SERVICE AS A NAMED INSURED  
5     SHALL BE DEEMED TO PROVIDE THE MAXIMUM UNINSURED OR UNDERINSURED MOTOR-  
6     IST COVERAGE AVAILABLE UNDER THE PROVISIONS OF THE POLICY TO AN INDIVID-  
7     UAL EMPLOYED BY THE CORPORATE OR BUSINESS ENTITY, A MEMBER OF THE VOLUN-  
8     TEER FIRE DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE OR A MEMBER OF THE  
9     BOARD OF DIRECTORS OF SUCH CORPORATE OR BUSINESS ENTITY, VOLUNTEER FIRE  
10    DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE AND WHO IS INJURED BY AN UNIN-  
11    SURED OR UNDERINSURED VEHICLE WHILE ACTING IN THE SCOPE OF THE INDIVID-  
12    UAL'S DUTIES FOR THE CORPORATE OR BUSINESS ENTITY, VOLUNTEER FIRE  
13    DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE LISTED AS THE NAMED INSURED.  
14    S 2. This act shall take effect on the one hundred twentieth day after  
15    it shall have become a law. Effective immediately, the addition, amend-  
16    ment and/or repeal of any rules or regulations necessary for the imple-  
17    mentation of this act on its effective date is authorized to be made on  
18    or before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD15699-03-2