S T A T E O F N E W Y O R K

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I N S E N A T E

April 13, 2012

Introduced by Sen. KENNEDY -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the New York state urban development corporation act, in relation to requiring the corporation to study the city of Buffalo for the purpose of fostering the growth of business and industry in New York state; and providing for the repeal of such provisions upon expiration thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, is amended by adding a new section 16-v to read as follows:

S 16-V. RETAIL REDEVELOPMENT IN THE CITY OF BUFFALO. 1. THE CORPORATION SHALL COMPLETE A STUDY ON THE PROSPECTS FOR RETAIL REDEVELOPMENT IN THE CITY OF BUFFALO. THROUGH A MARKET ANALYSIS STUDY, THE CORPORATION SHALL REPORT ON CURRENT AND PROJECTED TRENDS IN RETAIL FOR THE CITY. THE DEPARTMENT SHALL MAKE RECOMMENDATIONS FOR THE DEVELOPMENT OF INITIATIVES, PROGRAMS AND POLICIES FOR THE GROWTH OF RETAIL BUSINESSES IN BUFFALO, AS A MODEL FOR OTHER CITIES IN THE STATE. THE CORPORATION SHALL DEVELOP A RETAIL REVITALIZATION PROPOSAL INCLUDING, BUT NOT LIMITED, TO THE FOLLOWING:

(A) CHOOSING TARGET INDUSTRIES WHICH ARE UNDERREPRESENTED OR WOULD HAVE A POSITIVE EFFECT ON BUFFALO, ITS RESIDENTS AND TOURISTS, AND WOULD BE BENEFICIAL TO THE GROWTH AND FINANCIAL WELL BEING OF THE CITY.

(B) DEVELOPING VOLUNTARY PROGRAMS WITH NEW YORK STATE COLLEGES AND UNIVERSITIES TO TRAIN STUDENTS TO WORK IN THE SELECTED TARGET INDUSTRIES, INCLUDING SPECIFIC EDUCATION IN STARTING AND RUNNING A RETAIL BUSINESS.

(C) CREATING TAX CREDITS OR OTHER SIMILAR INCENTIVES FOR RETAILERS WHO ARE WILLING TO OPEN UNDER-REPRESENTED OR FUTURE TREND RETAIL BUSINESSES OR INDUSTRIES IN THE CITY OF BUFFALO; AND WHO ARE WILLING TO HIRE STUDENTS FROM THE VOLUNTARY PROGRAMS INCLUDING FULL-TIME, PART-TIME AND SUMMER EMPLOYMENT.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD04699-03-2

2. THE CORPORATION SHALL MAKE A PRELIMINARY REPORT TO THE LEGISLATURE OF ITS CONCLUSIONS AND RECOMMENDATIONS, INCLUDING LEGISLATIVE PROPOSALS NECESSARY TO IMPLEMENT THE SUGGESTED PROGRAMS, NOT LATER THAN JULY 1, 2013 AND A FINAL REPORT ON OR BEFORE JANUARY 1, 2014.

S 2. This act shall take effect immediately and shall remain in effect until March 31, 2014, when upon such date the provisions of this act shall expire and be deemed repealed.