6591--A

IN SENATE

March 1, 2012

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Aging -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the real property tax law, in relation to tax abatement for rent-controlled and rent regulated property occupied by senior citizens or persons with disabilities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 5 of section 467-b of the real property tax law is amended by adding two new paragraphs c and d to read as follows:

C. THE ENTITY THAT ADMINISTERS THE TAX ABATEMENT PURSUANT TO TO ENSURE THAT PARTICIPANTS THAT ARE SECTION SHALL DEVELOP A SYSTEM ELIGIBLE FOR THIS TAX ABATEMENT PROGRAM PURSUANT TO PARAGRAPH B OF SUBDIVISION THREE OF THIS SECTION AND SUBSEQUENTLY BECOME ELIGIBLE PURSUANT TO PARAGRAPH A OF SUBDIVISION THREE OF THIS SECTION, SHALL HAVE TIMELY NOTICE OF THE NEED TO REAPPLY FOR THE TAX ABATEMENT DURING THE FIRST REAPPLICATION PERIOD AFTER MEETING THE ELIGIBILITY CRITERIA OF PARAGRAPH A OF SUBDIVISION THREE OF THIS SECTION AND FOR EVERY REAPPLICATION THEREAFTER BASED ON THEIR ELIGIBILITY PURSUANT TO PARAGRAPH A OF SUBDIVISION THREE OF THIS SECTION.

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- D. AN ENTITY ADMINISTERING THIS PROGRAM SHALL NOT CONSIDER ANY ELIGIBILITY CRITERIA THAT ARE NOT CONTAINED IN THIS SECTION IN DETERMINING WHETHER TO APPROVE OR DENY AN APPLICATION FOR THE TAX ABATEMENT PROGRAM.
- 16 S 2. This act shall take effect immediately, provided that the amend-17 ments to subdivision 5 of section 467-b of the real property tax law 18 made by section one of this act shall not affect the expiration and 19 reversion of such section and shall be deemed to expire therewith.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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