

6578--A

Cal. No. 827

I N S E N A T E

February 29, 2012

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT in relation to authorizing the use of sewer surplus for infrastructure projects other than sewer projects in the Village of Sherburne

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding section 453 of the general municipal law
2 or any other provision of law to the contrary, the village of Sherburne
3 is hereby authorized to use surplus revenues derived from sewer rents
4 collected in excess of amounts necessary for the uses described in
5 section 453 of the general municipal law for the payment of expenses or
6 obligations incurred by such municipality for infrastructure improve-
7 ments, or to be placed in a capital reserve fund, not to exceed forty
8 percent of the surplus to be used specifically for infrastructure
9 improvements. The village of Sherburne shall adjust their sewer rents,
10 and take other actions as may be necessary, to avoid future sewer rent
11 surpluses.
12 S 2. This act shall take effect on the sixtieth day after it shall
13 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD14746-02-2