5496

2011-2012 Regular Sessions

I N   S E N A T E

May 25, 2011
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Introduced by Sen. BRESLIN -- read twice and ordered printed, and when
printed to be committed to the Committee on Local Government

AN ACT to authorize Holding Our Own, Inc. to file an application for
real property tax exemption

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1   Section 1. Notwithstanding any other provision of law to the contrary,
2 the assessor of the city of Albany, county of Albany, is hereby author-
3 ized to accept from Holding Our Own, Inc. an application for exemption
4 from real property taxes pursuant to section 420-a of the real property
5 tax law for the 2009 and 2010 assessment rolls for the parcels owned by
6 such not-for-profit organization which is located in the city of Albany,
7 county of Albany, otherwise known as 373 Central Avenue, tax map parcel
8 number 06504600010410000000; 356 Sherman Street, tax map parcel number
9 06504600010380000000, and 358 Sherman Street, tax map parcel number
10 06504600010370000000.   If accepted, such application shall be reviewed
11 as if it had been received on or before the taxable status date or dates
12 established for such rolls.
13   If satisfied that Holding Our Own, Inc. would otherwise be entitled to
14 such exemption if it had filed an application for exemption by the
15 appropriate taxable status date, the assessor of the city of Albany may
16 upon approval by the common council of such city, grant exemption from
17 taxation based on the 2009 and 2010 assessment rolls and owing by such
18 not-for-profit organization on the effective date of this act, and make
19 appropriate correction of the subject rolls. If such exemption is grant-
20 ed and if such not-for-profit organization shall have paid any tax with
21 respect to the subject rolls, the governing body or tax department may,
22 in its sole discretion, provide for the refund of those taxes paid and
23 cancel taxes, fines, penalties or interest remaining unpaid.
24   S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[ ] is old law to be omitted.
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