4163--A

2011-2012 Regular Sessions

IN SENATE

March 21, 2011

Introduced by Sen. GALLIVAN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to authorize the county of Erie to offer an optional twenty year retirement plan to deputy sheriff Thomas Van Wie

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, 2 the county of Erie, a participating employer in the New York state and local employees retirement system, which previously elected to offer the optional twenty year retirement plan, established pursuant to 5 552 of the retirement and social security law, and the additional 6 pension benefits to members of such plan, established pursuant to 7 section 553 of the retirement and social security law, to sheriffs, under-sheriffs and deputy sheriffs employed by such county, is hereby 8 authorized to make participation in such plan and benefits available to 9 10 Thomas Van Wie, deputy sheriff employed by the county of Erie since 11 September 5, 2006 who, for reasons not ascribable to his own negligence, failed to make a timely application to participate in such optional twenty year retirement plan and the additional pension benefits there-12 13 The county of Erie may so elect by filing with the state comp-14 15 troller, on or before December 31, 2011, a resolution of legislative body together with certification that such deputy sheriff 16 17 did not bar himself from participation in such retirement plan as a result of his own negligence. Thereafter, such deputy sheriff may elect 18 to be covered by the provisions of sections 552 and 553 of the retire-19 ment and social security law, and shall be entitled to the full rights 20 21 and benefits associated with coverage under such sections, by filing a 22 request to that effect with the state comptroller on or before June 30, 23 2012.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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S 2. All employer costs associated with implementing the provisions of this act shall be borne by the county of Erie.

S 3. This act shall take effect immediately.

FISCAL NOTE.--This bill will allow Erie County to elect to reopen the provisions of a 20 year retirement plan pursuant to Section 552 of the Retirement and Social Security Law for sheriffs, undersheriffs and deputy sheriffs. Affected members would also immediately become covered under Section 553, which gives additional 60ths of final average salary for each year of creditable service beyond 20 years.

If this bill is enacted, we anticipate that there will be an increase of approximately \$13,300 in the annual contributions of Erie County for the fiscal year ending March 31, 2012.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$15,100 which would be borne by Erie County as a one-time payment. This estimate is based on the assumption that payment will be made on February 1, 2012.

This estimate, dated March 16, 2011, and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-137, prepared by the Actuary for the New York State and Local Employees' Retirement System.