

4033

2011-2012 Regular Sessions

I N S E N A T E

March 15, 2011

Introduced by Sen. YOUNG -- (at request of the Division of Housing & Community Renewal) -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 199 of the laws of 2008 amending the private housing finance law relating to the low income housing trust fund program, in relation to the application and effective date of such chapter

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 4 of chapter 199 of the laws of 2008 amending the
2 private housing finance law relating to the low income housing trust
3 fund program, as amended by chapter 140 of the laws of 2010, is amended
4 to read as follows:
5 [S 4. The housing trust fund corporation shall provide a report on the
6 units assisted under the low income housing trust fund program, as
7 revised in this act, to the chairs of the assembly housing committee and
8 the senate housing, construction and community development committee, on
9 an annual basis, on or before February 20 of the current year.]
10 S 2. Section 5 of chapter 199 of the laws of 2008 amending the private
11 housing finance law relating to the low income housing trust fund
12 program, as amended by chapter 140 of the laws of 2010, is amended to
13 read as follows:
14 S [5] 4. This act shall take effect immediately[; provided, however,
15 that sections one, two and four of this act shall expire and be deemed
16 repealed July 1, 2011; provided further, however that any awards made
17 prior to such repeal date shall remain in effect on and after such
18 date].
19 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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