S T A T E O F N E W Y O R K

3907

2011-2012 Regular Sessions

I N S E N A T E

March 9, 2011

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend chapter 84 of the laws of 2002 authorizing the New York state urban development corporation and the dormitory authority of the state of New York to issue bonds or notes for the purpose of financing certain project costs, in relation to centers of excellence

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (a) of section 3 of part T of chapter 84 of the laws of 2002 authorizing the New York state urban development corporation and the dormitory authority of the state of New York to issue bonds or notes for the purpose of financing certain project costs, is amended by adding a new paragraph (iii) to read as follows:

(III) THE CENTER OF EXCELLENCE PROGRAM SHALL INCLUDE THE ADVANCED ENERGY RESEARCH AND TECHNOLOGY CENTER (AERTC) AT THE STATE UNIVERSITY OF NEW YORK AT STONY BROOK.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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