S T A T E O F N E W Y O R K

3834--A

2011-2012 Regular Sessions

I N S E N A T E

March 7, 2011

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- reported favorably from said committee and committed to the Committee on Finance -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the New York state urban development corporation act, in relation to the economic development fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (k) of subdivision 1 of section 16-m of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by section 4 of part FF of chapter 59 of the laws of 2006, is amended and two new paragraphs (l) and (m) are added to read as follows:

(k) Assistance for regional partnership proposals, as provided in subdivision 12 of section 3154 of the public authorities law[.];

(l) ASSISTANCE TO BIOSCIENCES RESEARCH INSTITUTIONS AND ORGANIZATIONS ON A COMPETITIVE BASIS TO DEVELOP CURRICULUM AND ADMINISTER BIOSCIENCE SPECIFIC TRAINING PROGRAMS FOR CURRENT AND PROSPECTIVE INDUSTRY EMPLOYEES, IN CONSULTATION WITH THE DIVISION OF SCIENCE, TECHNOLOGY AND INNOVATION ESTABLISHED PURSUANT TO ARTICLE 18 OF THE ECONOMIC DEVELOPMENT LAW. FOR THE PURPOSES OF THIS PARAGRAPH, THE TERM BIOSCIENCES RESEARCH SHALL INCLUDE, BUT NOT BE LIMITED TO, THE BASIC, APPLIED, OR TRANSLATIONAL RESEARCH THAT LEADS TO THE DEVELOPMENT OF THERAPEUTICS, DIAGNOSTICS, OR DEVICES, TO IMPROVE HUMAN HEALTH OR AGRICULTURE AND THAT REQUIRE FEDERAL DRUG ADMINISTRATION APPROVAL;

(M) ASSISTANCE TO BUSINESSES THAT CONDUCT BASIC, APPLIED OR TRANSLATIONAL RESEARCH THAT LEADS TO THE DEVELOPMENT OF PRODUCTS THAT IMPROVE HUMAN HEALTH OR AGRICULTURE AND THAT REQUIRE APPROVAL BY THE FEDERAL

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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FOOD AND DRUG ADMINISTRATION, IN ORDER TO CREATE OR EXPAND FACILITIES, IN ACCORDANCE WITH GOOD MANUFACTURING PRACTICE REGULATIONS, THAT WILL CREATE OR RETAIN MORE THAN FIFTY JOBS. FOR PURPOSES OF THIS PARAGRAPH, GOOD MANUFACTURING PRACTICE REGULATIONS REFERS TO THOSE REGULATIONS PROMULGATED BY THE UNITED STATES FOOD AND DRUG ADMINISTRATION UNDER THE AUTHORITY OF THE FEDERAL FOOD, DRUG AND COSMETIC ACT.

S 2. This act shall take effect immediately; provided, however, that the amendments to section 16-m of the urban development corporation act made by section one of this act shall not affect the repeal of such section and shall be deemed repealed therewith.