

3571

2011-2012 Regular Sessions

I N S E N A T E

February 25, 2011

Introduced by Sen. ADAMS -- read twice and ordered printed, and when
printed to be committed to the Committee on Insurance

AN ACT in relation to directing the superintendent of insurance to
conduct a study and issue a report regarding title insurance premium
rates

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. 1. The superintendent of insurance is hereby authorized and
2 directed to conduct a comprehensive study on title insurance premium
3 rates.
4 2. Within one year of the effective date of this act the superinten-
5 dent of insurance shall issue a report to the governor and the legisla-
6 ture. Such study and report shall include but shall not be limited to:
7 a. an analysis of title insurance premium rates in New York state;
8 b. steps that can be taken to reduce such rates; and
9 c. what service charges are regularly added to customers' bills for
10 title services.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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